



Rating Action

Lahore : 27-Aug-2015

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TFC-III Issued by Engro Fertilizers Fully Redeemed: Rating Withdrawn

Engro Fertilizers Limited fully redeemed its secured, rated and listed TFC (TFC-III) issued in December 2009 of PKR 2,000mln through an early redemption option. Subsequent to full redemption, Pakistan Credit Rating Agency Limited (PACRA) has withdrawn the rating [AA- (Double A Minus)] of the said TFC.

Applicable Criteria and Related Research

- Corporate Rating Methodology

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